



K-2555

First Year B. Com. (Honours) (Sem. - II) Examination
October/ November – 2012
Business Economics : Paper - II

Time : Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दृशविल निशानीवाणी विगतो उत्तरवही पर अवश्य लभवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
FIRST YEAR B. COM. (HONOURS) (SEM. - 2)	<input type="text"/>
Name of the Subject :	<input type="text"/>
BUSINESS ECONOMICS - 2	<input type="text"/>
Subject Code No. : <input type="text" value="2"/> <input type="text" value="5"/> <input type="text" value="5"/> <input type="text" value="5"/>	Section No. (1, 2,.....): <input type="text" value="NIL"/>
Student's Signature	

- (2) All questions are compulsory.
(3) All questions carry equal marks. (10 each)

- 1 Answer in brief : (two marks each)
- (a) Define monopolistic competition.
 - (b) What do you mean by scarcity and differential rent ?
 - (c) Differentiate between money wages and real wages.
 - (d) State the characteristics of oligopoly.
 - (e) What is cartel ?
- 2 What is collusive oligopoly ? How are price and output determined under it ?
- 3 Explain the innovation theory of profit.
- 4 How are wage rates determined under the conditions of perfect competition and monopoly ?

- 5 Discuss the demand for and supply of loanable funds.
 - 6 Explain the characteristics of monopolistic competition in detail.
 - 7 Write short notes : (any **two**)
 - (a) Marginal productivity theory of distribution
 - (b) Kinked demand curve
 - (c) Quasi - rent.
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